

Saturday, April 7, 1979

TRAILER CITY NEWS

Issue #1

PLANT STATUS

Condition remains stable at TMI today with the reactor cooldown and other plant work continuing as planned.

There were two events reported yesterday.

The first concerned a leak during efforts to pump waste gases from storage tanks in the auxiliary building to the containment building. The leak was corrected and pumping resumed.

The other event was the trip of the recirculation pump for water circulated from the reactor vessel to the steam generator. As provided for under the contingency plans, a second pump took over. The original pump is now functional and available, if needed.

PRESIDENT CONTINUES SUPPORT OF NUCLEAR POWER

In his energy discussion to the Nation Thursday night, President Carter said he would set up an independent commission to investigate the TMI incident but he made no move to shut down the Nation's 72 nuclear power plants.

An aide to the President talking about nuclear said: "This is something we can't turn our backs on. We're not going to shut down the existing plants."

President Carter plans to resubmit his bill to Congress to speed licensing of nuclear stations.

FINANCIAL COMMUNITY COMMENTS

Financial analysts were generally optimistic that GPU could obtain the necessary financing (to meet the immediate funding crisis). The analysts emphasized, however, that the financial community will require "a reasonable regulatory environment" by the New Jersey and Pennsylvania PUC's.

Norman Greenberg, VP of research for brokerage firm Drexel, Burnham and Lambert: "The Company is going to exist. Whether it will exist in some reduced form is another question." Mark Luftig of Solomon Brothers: "I think credit lines will be available to them, so long as they get a reasonable regulatory environment where decisions are not short term political decisions." A reasonable environment, he said, means "at least part of the risk to be born by rate payers." Kenneth Hollister VP - Research at Dean Witter Reynolds Brokerage firm: "They are still a credit worthy company. One plant is not the whole system by a long shot." However, he added, "if the customers don't pay part of the cost, it will change the risk status of the company's securities.... Whatever happens to them happens to the whole electric industry. They don't stand alone." (Newark Star Ledger, 4/4/79)

INSURANCE CLAIMS

For those families that want to make insurance claims, the address of American Nuclear Insurers is 1000 Derry St., Harrisburg. Telephone number is 717-233-0021. That's for on-the-spot claim service for families with pregnant women and pre-school children who chose to leave their homes within a five-mile area of TMI #2.

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EEI STATEMENT

"This (INI-2) has been the most serious accident in the history of commercial nuclear power plant operation. But it is worth remembering that no member of the public has been injured, that with each passing day the potential threat to public safety has diminished, and that through the whole episode electric power from other generating facilities continue to be supplied to consumers without interruption. The most important fact is that the system of redundant safety designs at the Three Mile Island plant successfully prevented injury to the public." (Edison Electric Institute statement, 4/4/79)

FORKED RIVER CONSTRUCTION FORCE REDUCED

Stone and Webster, construction managers at the Forked River Station, has reduced the work force from some 1,000 persons down to a maintenance crew of about 10. Preservatives are being applied to exposed steel to protect it from the elements. The construction was about 4 percent completed when the project was suspended.

GPU STOCK

GPU stock closed at 14 Friday, down 1/4, according to Saturday's New York Times. Trading volume was 860,600 shares.

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FIRST AID COVERAGE

Catalytic Board -- 944-7621 ext. 203

OFFICE SUPPLIES

If you need office supplies, contact Ken Bandy, TMI Stores supervisor, at 944-7621 Ext. 224 or 251

BULLETIN BOARD

The wind really did a job on the notices on outside bulletin board yesterday and last night. With the wind subsided somewhat today, things should get back to normal.

PROCEDURE FOR PURCHASES

All purchases must be cleared through TMI Stores before they can be made. Contact Ken Bandy At 944-7269

AIRLINE RESERVATIONS

If you need assistance in securing airline reservations, contact Debbie Amole at the READING office -- 215-921-6463

JUST A REMINDER FOR TMI PERSONNEL

Met-Ed time slips from the Island must be in the Observation Center daily by 7 a.m. in order to process the proper payroll forms.

ANOTHER REMINDER

Mail for inside and outside delivery must be brought to Trailer #1. Off-site mail will leave the mail room at 10:30 a.m. and 5 p.m. Please use name and Trailer number on all internal communications. Have someone pickup mail at Trailer #1. It won't be delivered to your trailer.

EXPENSE REIMBURSEMENT

Charlie O'Neill in Trailer #13 is the man to see for reimbursement of expenses. This applies to GPUSC, Met-Ed, Penelec and JCF&L employees and consultants to Met-Ed.

PARKING ARRANGEMENTS

Some Trailer City Personnel still are parking their vehicles on Route 511. The State Police have asked us not to park on the highway shoulders for safety reasons. Let's cooperate.

You should park your car in the 500KV Substation parking lot. Show your ID when you enter the parking area.